

Monthly Return of Equity Issuer on Movements in Securities

For the month ended (dd/mm/yyyy) : <u>31/03/2017</u>

To : Hong Kong Exchanges and Clearing Limited

Name of Issuer	China Modern Dairy Holdings Ltd.
Date Submitted	03/04/2017

I. Movements in Authorised Share Capital

1. Ordinary Shares

(1) Stock code : <u>1117</u> Description : <u>Ordinary shares</u>								
	No. of ordinary shares	Par value (<i>HK</i> \$)	Authorised share capital (HK\$)					
Balance at close of preceding month	10,000,000,000	0.1	1,000,000,000.00					
Increase/(decrease)			<u>-</u>					
Balance at close of the month	10,000,000,000	0.1	1,000,000,000.00					
(2) Stock code : <u>N/A</u> Descrip	ption :							
	No. of ordinary shares	Par value (State currency)	Authorised share capital (State currency)					
Balance at close of preceding month								
Increase/(decrease)								
Balance at close of the month								

2. Preference Shares

Stock code :	N/A	Description :		
		No. of preference shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of	f preceding 1	nonth		
Increase/(decrease	2)		-	
Balance at close of	f the month			

3. Other Classes of Shares

Stock code : <u>N/A</u> Descrij	ption :		
	No. of other classes of shares	Par value (State currency)	Authorised share capital (State currency)
Balance at close of preceding month			
Increase/(decrease)			
Balance at close of the month			

Total authorised share capital at the end of the month (HK\$):

1,000,000,000.00

II. Movements in Issued Share Capital

	No. of ordi	inary shares	No of preference	No. of other classes		
	(1)	(2)	shares	of shares		
Balance at close of preceding month	6,131,406,706	N/A	N/A	N/A		
Increase/ (decrease) during the month	N/A	N/A	N/A	N/A		
Balance at close of the month	6,131,406,706	N/A	N/A	N/A		

III. Details of Movements in Issued Share Capital

Share Options (under S Particulars of share	Share Option S	chemes of the Is	ssuer)		No. of new shares	No. of new shares of
option scheme including EGM					of issuer issued during the month	issuer which may be issued pursuant therete
approval date (dd/mm/yyyy) and —		Movement du	uring the month		pursuant thereto	as at close of the month
class of shares						
issuable	Granted	Exercised	Cancelled	Lapsed		
1. Management Options						
adopted on						
(31/10/2010)						
Exercise Price						
HK\$0.86 Ordinary shares	0	0	9,142,924	0	0	50,930,832
(Note 1)	0	0	9,142,924	0	0	50,950,852
2. Share Option						
Scheme adopted						
on (17/11/2011)						
(17/11/2011) Exercise Price						
HK\$2.89						
Ordinary shares	0	0	27,323,315	0	0	0
(Note 1)						
3. Share Option						
Scheme adopted						
on (5/6/2014)						
Exercise Price						
HK\$3.38,						
HK\$2.83 and						
HK\$1.52 Ordinary shares	0	0	81,354,634	0	0	0
	0	0	01,334,034	0	0	
(Note 1)						
4. Share Option						
Scheme adopted on (30/09/2016)						
Exercise Price						
HK\$1.71						
Ordinary shares	0	0	146,500,00 0	0	0	150,000
(Note 1)						
· /				dinary shares)		_
			(Pref	erence shares)		-
Fotol fundo in- d d d'	no the month of			(Other class)	N/A	-
Cotal funds raised duri ptions (State currency		ioin exercise of	HK\$ 0			

Share Options (under Share Option Schemes of the Issuer)

Description of warrants (Date of expiry - dd/mm/yyyy)		Nominal value at close of preceding month	Exercised during the month	Nominal value at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month
1. N/A						
(/ /) Stock code (if listed) Class of shares issuable (Note 1) Subscription price EGM approval date (if applicable)						
(dd/mm/yyyy)2.	(/ /)				
(/ /) Stock code (if listed)						
Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)				
(/ /)						
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)						
Subscription price						
EGM approval date (if applicable)						
(dd/mm/yyyy)	(/ /)				
4						
4.						
(/ /) Stock code (if listed) Class of shares issuable (Note 1)						
Subscription price						
EGM approval date (if applicable) (dd/mm/yyyy))				
		Total	B. (Ordin	nary shares) <u>Nil</u> ence shares) N/A		
				Other class) <u>N/A</u>		

Convertibles (i.e. Convertible in	nto Showag of the I	aguar which are to		For Main Board and GEM listed issuers			
Class and description		Amount at close of preceding month	Converted during the month	Amount at close of the month	No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the month	
1. N/A							
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price EGM approval date (if applicable)		·					
(dd/mm/yyyy))	(/ /)						
2.							
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price							
EGM approval date (if applicable) (dd/mm/yyyy)	(/ /)						
3.							
Stock code (if listed) Class of shares issuable (<i>Note 1</i>) Subscription price							
EGM approval date (if applicable)							
(dd/mm/yyyy)	(/ /)						
4.							
Stock code (if listed) Class of shares issuable (<i>Note 1</i>)		· · ·					
Subscription price EGM approval date (if applicable)							
(dd/mm/yyyy)	(/ /)	,	Total C. (Ordin	nary shares) Nil			
				ence shares) $\frac{N/A}{N/A}$		-	
				Other class) N/A		-	

For Main Board and GEM listed issuers Any other Agreements or Arrangements to Issue Shares of the Issuer which are to be Listed, including Options (other than under Share Option Schemes)

	No. of new shares of issuer issued during the month pursuant	No. of new shares of issuer which may be
Full particulars including EGM approval date (dd/mm/yyyy), if applicable, and class of shares issuable:	thereto	issued pursuant thereto as at close of the month
1. N/A		
shares (Note 1)		
2.		
shares (Note 1)		
3		
shares (Note 1)		
Total D. (Ordinary shares)	Nil	
(Preference shares)	N/A	
(Other class)	N/A	

		Issued Share Capital				No. of new shares of issuer issued during the month pursuant thereto	No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue						month
			Class of shares issuable (<i>Note 1</i>)				
1.	Rights issue	At State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A
			Class of shares issuable (Note 1)				
2.	Open offer	At State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>
			Class of shares issuable (Note 1)				
3.	Placing	At State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
							<u>N/A</u>
			Class of shares issuable (Note 1)				
4.	Bonus issue		Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			AGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A

			F	or Main E	Board	d and GEM liste No. of new shares of issuer issued during the month pursuant thereto	ed issuers No. of new shares of issuer which may be issued pursuant thereto as at close of the
	Type of Issue						month
			Class of shares issuable (<i>Note 1</i>)				
5.	Scrip dividend	At price : State currency —	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		
							N/A
			Class of shares repurchased (<i>Note 1</i>)				
6.	Repurchase of shares		Cancellation date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		N/A
							<u>IN/A</u>
			Class of shares redeemed (<i>Note 1</i>)				
7.	Redemption of shares		Redemption date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		NI/A
							<u>N/A</u>
			Class of shares issuable (Note 1)	Ordinar Shares			
8.	Consideration issue	At State price : currency	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
			EGM approval date: (dd/mm/yyyy)	(/ /)		N/A
			Class of shares issuable				
			(Note 1)				
9.	Capital reorganisation		Issue and allotment date : (dd/mm/yyyy)	(/ /			
			EGM approval date: (dd/mm/yyyy)	(/ /)		N/A
							1.1/1.2

		F	For Main l	Board	l and GEM liste	ed issuers
					No. of new	No. of new
					shares of	shares of
					issuer issued	issuer
					during the month	which may be issued
					pursuant	pursuant
					thereto	thereto as at
Type of Issue						close of the month
		Class of shares issuable (<i>Note 1</i>)				
10. Other (Please specify)	At State	Issue and allotment date : (dd/mm/yyyy)	(/ /)		
		ECM approval data:	(/ /)		
		EGM approval date: (dd/mm/yyyy)		,		N/A
		Total E. (O	Ordinary s	horos		
			eference s			_
			(Other			_
					·	_

Total increase / (decrease) in ordinary shares during the month (i.e. Total of A to E): (1)	0
(2)	N/A
Total increase / (decrease) in preference shares during the month (i.e. Total of A to E):	N/A
Total increase / (decrease) in other classes of shares during the month (i.e. Total of A to E):	N/A
(These figures should be the same as the relevant figures under II above ("Movements in Capital").)	Issued Share

Remarks	(if	any)	1:
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Submitted by: Li Kwok Fat	
Company Secretary (Director, Secretary or other duly authorised officer)	

Notes :

- 1. State the class of shares (e.g. ordinary, preference or other).
- 2. *If there is insufficient space, please append the prescribed continuation sheet.*